

LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION

Year End December 31, 2009

(With Summarized Financial Information for December 31, 2008)

ASSETS

CURRENT ASSETS	<u>Dec 2009</u>	<u>Dec 2008</u>
Cash and cash equivalents	\$ 380,855	\$ 444,667
Investments, at market	58,576,988	58,910,206
Accounts receivable	-	22
Note receivable, current position	574	3,137
Program-related investments	16,975,669	14,539,482
Assets held in title-holding corporation	88,489,600	91,523,643
Prepaid expenses	<u>75,210</u>	<u>105,138</u>
Total Current Assets	164,498,896	165,526,295
PROPERTY AND EQUIPMENT		
Furniture and equipment	218,711	218,236
Leasehold improvements	19,090	19,090
Vehicles	<u>189,480</u>	<u>218,762</u>
	427,281	456,088
Less allowance for depreciation	<u>(254,627)</u>	<u>(254,583)</u>
Net Property and Equipment	172,654	201,505
OTHER ASSETS		
Deferred federal tax asset	-	247,500
Note receivable, net of current position	<u>-</u>	<u>1,354</u>
Total Other Assets	<u>-</u>	<u>248,854</u>
TOTAL ASSETS	<u>\$ 164,671,550</u>	<u>\$ 165,976,654</u>

LIBRA FOUNDATION

STATEMENT OF FINANCIAL POSITION (CONTINUED)

Year End December 31, 2009

(With Summarized Financial Information for December 31, 2008)

LIABILITIES

CURRENT LIABILITIES	<u>Dec 2009</u>	<u>Dec 2008</u>
Accounts payable and accrued liabilities	\$ 97,203	\$ 125,347
Deferred revenue	1,016	-
Deferred federal excise tax	<u>30,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>128,219</u>	<u>125,347</u>
NET ASSETS		
Unrestricted	<u>164,543,331</u>	<u>165,851,307</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 164,671,550</u>	<u>\$ 165,976,654</u>

LIBRA FOUNDATION

STATEMENT OF ACTIVITIES

Year End December 31, 2009
(With Summarized Financial Information for December 31, 2008)

REVENUES	<u>Dec 2009</u>	<u>Dec 2008</u>
Interest	\$ 1,938,193	\$ 1,822,889
Dividends	774,085	1,325,514
Contributions	-	100
Miscellaneous	<u>1,162</u>	<u>73</u>
Total Revenues	<u>2,713,440</u>	<u>3,148,576</u>
EXPENSES		
Grants	8,475,024	10,793,448
Program support	970,087	985,429
General and administrative	685,643	749,242
Excise tax	<u>-</u>	<u>9,882</u>
Total Expenses	<u>10,130,754</u>	<u>12,538,001</u>
OTHER INCOME / (EXPENSE)		
Net loss of title-holding corporation	(3,400,158)	(3,530,105)
Provision for deferred federal excise tax	(277,500)	472,500
Net realized and unrealized gain / (loss) on investments	<u>9,786,996</u>	<u>(21,447,994)</u>
DECREASE IN NET ASSETS	(1,307,976)	(33,895,024)
Net assets at beginning of period	<u>165,851,307</u>	<u>199,746,331</u>
Net assets at end of period	<u>\$ 164,543,331</u>	<u>\$ 165,851,307</u>
